

## Financial Fact Friday

### Retirement Saving No. 1 Contributor to 'Financial Resiliency'

Even in today's economic environment, saving for retirement is still the top priority for most people. It's also the No. 1 contributor to feeling financially resilient, according to recent research from TIAA. And while many Americans are still prioritizing saving for retirement, the majority report falling behind, with many citing the pandemic as the reason. Among working respondents, 91% say that saving for retirement is a current financial goal. No goal ranks higher among this demographic group. Yet 60% of respondents report they are falling behind on retirement savings. Of those who do not feel on track with this goal, 30% say their progress has been directly affected by the pandemic.

(Source: 401k Specialist)

<https://401kspecialistmag.com/retirement-saving-no-1-contributor-to-financial-resiliency/>