

WEDNESDAY:

POST 1:

Wealth Wednesday Tip #499: Your Second Stimulus Check Can Come To You
Different Ways

If you didn't file a 2019 tax return, you'll automatically receive your second stimulus check by direct deposit, debit card or paper check — whichever way you normally receive your Social Security benefits. For example, if your benefits are currently deposited to a Direct Express card, your second stimulus check will also be deposited to that card. If your benefits are currently deposited directly into your bank account, your second stimulus check will be deposited to that account. If you didn't file a 2019 tax return, you'll be able to use the "Get My Payment" tool to check the status of your payment, but you won't be able to use it to provide your bank account information.

(Source: Kiplinger)

<https://www.kiplinger.com/retirement/social-security/602025/social-security-recipients-and-their-second-stimulus-check>

POST 2: Wisdom Wednesday

Should you save more than you think you need?

For most savers, the average 401(k) savings rate of 7.6% isn't going to be enough. The numbers might barely work on paper, and only for younger workers. But the margin of error is too slim to provide any peace of mind. Talk with a financial professional to see if a higher target of 10% to 15%, not including your employer match, is what you actually need. Creating a plan for YOU can greatly improve your chances at a successful retirement.

(Source: Fool)

<https://www.fool.com/retirement/401k/2021/01/02/the-average-401k-savings-rate-will-it-really-fund/>