

Thursday, August 20, 2020

FACT or FICTION: Nearly 1 in 5 Americans Is Delaying Retirement Due to COVID-19.

FACT! The COVID-19 pandemic has had a huge financial impact since cases first started multiplying rapidly back in March. Now, almost five months later, unemployment is still rampant and the economy is stuck deep in recession territory. All of this is causing Americans to rethink their near-term and long-term financial plans, so it's not surprising to learn that 19% of U.S. adults now intend to push back their retirement date, according to a new Nationwide survey. Of course, delaying retirement is a smart move for those whose finances have taken a turn for the worse in the course of the pandemic.

(Source: Fool)

<https://www.fool.com/retirement/2020/08/02/nearly-1-in-5-americans-is-delaying-retirement-due.aspx>