

Wednesday, September 30, 2020

Wealth Wednesday Tip #474: Expect Changes in Expenses Annually in Retirement

Research shows people don't have an identical budget for every year of retirement. Spending tends to be high or higher in the early years. People spend money on travel and leisure pursuits they didn't have time for when they were working.

(Source: CNBC)

<https://www.cnbc.com/2020/09/14/plan-for-volatile-markets-and-uneven-expenses-to-preserve-your-savings.html>